

Share Draft Accounts



Boeing Helicopters Credit Union

501 Industrial Drive
Ridley Park, PA 19078
Phone 610-591-3435
Fax 610-591-4643

www.bhcu.org

Monday - Thursday
9:00am - 5:15pm

Friday
7:30am - 5:15pm

Funds Availability Disclosure (continued)

Longer Delays may Apply. In some cases, we may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months
- We believe a check you deposit will not be paid.
- There is an emergency, such as failure of communications or computer equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. However, the first \$100 of your deposit will be available on the first business day after the day of your deposit. The remaining amount will generally be available no later than the 5th business day after the day of your deposit.

Special Rules for New Accounts. If you are a new member, the following special rules may apply during the first 30 days your account is open.

Funds from electronic direct deposit into your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state and local government checks will be available immediately if the deposit meets certain conditions. For example, the check must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the fifth business day after the day of your deposit.

Rev 10/2006

Share Draft Agreement

I/We hereby authorize Boeing Helicopters Credit Union (the credit union) to establish this Share draft Account for me/us. The credit union is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this Account. It is further agreed that:

- Only share drafts and other methods approved by the credit union may be used to make withdrawals from this Account.
- The credit union is under no obligation to pay a share draft that exceeds the fully paid and collected balance in this Account.
- The credit union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft.
- When paid, share drafts become the property of the credit union and will not be returned either with the periodic statement of this Account or otherwise.
- Except for negligence, the credit union is not liable for any action it takes regarding the payment or nonpayment of a share draft.
- Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the credit union before the end of 60 days after the statement is mailed.
- This Account is subject to the credit union's right to require advance notice of withdrawal, as provided by its bylaws.

- This Account is also subject to such other terms, conditions and service charges as the credit union may establish and/or amend from time to time.
- If this Agreement is signed by more than one person, the persons signing below shall be the joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed below.
- No dividend will be paid on this account.
- ADDITIONAL TERMS AND CONDITIONS (Joint Share Account Agreement)**
The credit union is hereby authorized to recognize any of the signatures subscribed in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the credit union that all sums now paid in on account, or heretofore, or hereafter paid in on account by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and shall be valid and discharge the credit union from any liability for such payment. The right of authority of the credit union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the credit union which shall not affect transactions theretofore made prior to receipt of said written notice.

By signing below, I/we authorize BHC U to obtain information from third parties in connection with this application and for any update, renewal or extensions of credit. I understand I may be contacted for further information.

Dated _____
Share Draft Account No. _____

Primary Owner Signature _____
Joint Owner Signature _____

Rev 6/2006

Enjoy the Benefits of a Share Draft Checking Account at Boeing Helicopters Credit Union!

After you become a BHCU member by opening your share account, you too are eligible to open a Share Draft/Checking account.

Here are some of the *great benefits* a BHCU Share Draft/Checking Share Draft/Checking account has to offer.

- Duplicate share drafts make share draft storage a thing of the past.
- Direct Deposit available.
- Write as many checks per month as you want, there's no per check clearing charge.
- Monthly statements.
- Overdraft transfer to your Share Account.
- VISA Debit Card available (complete a separate application)

To open your share draft account, simply complete the attached application and return it to BHCU with your opening deposit. Once you receive your personalized share drafts, verify that the name and address information is correct, make your deposit or verify that your paycheck has been direct deposited, then begin using your account.

Fees and Requirements

Minimum balance to earn interest \$2,500

Other fees apply. For a current list of fees, please refer to the Boeing Helicopters Credit Union Fee Schedule available in the Credit Union office.

Funds Availability Disclosure

Your ability to withdraw funds at Boeing Helicopters Credit Union. Our policy is to delay the availability of funds that you deposit in your account. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay share drafts that you have written.

Determining the Availability of a Deposit. The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Same Day Availability. The following deposit items will receive same day availability:

- Cash
- Electronic direct deposits
- U.S. Treasury checks made payable to you
- Wire transfers
- Share/loan checks drawn on Boeing Helicopters Credit Union
- State and local government checks payable to you
- Cashier's and certified checks payable to you
- Federal Reserve Bank and Federal Home Loan Bank checks that are payable to you

Our policy is to make funds from other local and non-local checks available as follows:

The first \$100 from a deposit of checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the fourth business day after the day of your deposit. For example, if you make a deposit by check in the amount of \$700 on a Monday, \$100 of the deposit is available on Tuesday. The remaining \$600 is available on Monday.

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BOEING HELICOPTERS CREDIT UNION SHARE DRAFT APPLICATION AND SIGNATURE CARD

Social Security No.	Name (print)	Share Account No.
Address	Birthdate	
City	State	Home Telephone
Employer/Department/Section	Zip	Work Telephone
Joint Owner	Birthdate	Social Security No.

For office use only

C.S.

Primary owner signature

Joint Owner Signature

Please provide a copy of a current government issued photo ID card.

(over)